## ORDINANCE AND RESOLUTION FACT SHEET

**City of Shreveport** 

**ORIGINATING DEPT./DIV.** TITLE DATE

AN ORDINANCE AMENDING THE 2013 CAPITAL **IMPROVEMENTS BUDGET AND** 

OTHERWISE PROVIDING WITH RESPECT THERETO.

**MEMBER** 

Councilwoman Rose McCulloch 10/3/13

City Council/Legislative

SPONSOR OR COUNCIL

#### **PURPOSE**

This ordinance will add 1,000,000 to the Hersey D. Wilson Project. This project is currently under design and requires additional funds for construction. Funding for this project is from the 2011 General Obligation Bond Sale – Proposition #3 as of June 30, 2013. Note: These are unappropriated funds due to interest and premium on bonds.

This Ordinance or Resolution will have direct impact on Council District:

**TIMETABLE** 

Introduction: October 8, 2013

Final

Passage: October 22, 2013

SPECIAL PROCEDURAL REQUIREMENTS

None.

**FINANCES SOURCE OF FUNDS** 

1,000,000 2011 GOB Unappropriated Fund Balances

CONCLUSION

**FACT SHEET PREPARED** Jacqueline White

BY: Council Analyst

#### ORDINANCE NO. OF 2013

# AN ORDINANCE AMENDING THE 2013 CAPITAL IMPROVEMNETS BUDGET AND OTHERWISE PROVIDING WITH RESPECT THERETO.

BY: Councilwoman Rose McCulloch

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2013 budget for the Capital Project Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 133 of 2012, the 2013 budget for the Capital Project Fund, is hereby amended as follows:

### In Program C (Streets Improvements)

Increase the appropriation for a project entitled Hersey D. Wilson Project by \$1,000,000. Funding source is 2011 GOB Unappropriated Funds for Proposition #3 – Streets and Drainage as of June 30, 2013.

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 133 of 2012 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:	
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City Attorney's Office	