**ORDINANCE AND RESOLUTION FACT SHEET** **City of Shreveport**

| TITLE | DATE | ORIGINATING DEPT./DIV. |
|---|---|---|
| **AN ORDINANCE AMENDS THE 2013 CAPITAL IMPROVEMENTS BUDGET, AND OTHERWISE PROVIDING WITH RESPECT THERETO** | October 2, 2013 | EXECUTIVE OFFICE<br>**SPONSOR OR COUNCIL MEMBER**<br>CAO |

**PURPOSE**

To authorize the transfer of $4,560,000 from the 2013 Capital Improvements Budget to the General Fund Budget to increase Operating Reserves by $4,560,000.

This Ordinance or Resolution will have direct impact on Council District: **All**

**BACKGROUND INFORMATION**

Ordinance No. 5 of 2013 decreased appropriations within the Streets Special Revenue Fund by $10,000,000 and increased transfer to capital by $10,000,000. Ordinance No. 4 of 2013 created a new capital project entitled Minor Arterial Asphalt Program and appropriated $10,000,000 from a transfer from Streets Special Revenue Fund. This Ordinance transfers $4,560,000 appropriated in the Capital Improvements Project titled Minor Arterial Asphalt Program to the General Fund.
A companion Ordinance amends the 2013 General Fund Budget to appropriate $4,560,000 funds within Operating Reserves.

**TIMETABLE**

Introduction: **October 8, 2013**

Final Passage: **October 22, 2013**

**SPECIAL PROCEDURAL REQUIREMENTS**

| FINANCES | SOURCE OF FUNDS |
|---|---|
| $4,560,000 | Minor Arterial Asphalt Program |

**CONCLUSION**

Approval of this ordinance is recommended.

**FACT SHEET PREPARED BY:** Sherricka Fields, Assistant CAO

ORDINANCE NO. ____ OF 2013

AN ORDINANCE AMENDING THE 2013 CAPITAL IMPROVEMENTS BUDGET AND OTHERWISE PROVIDING WITH RESPECT THERETO.

BY:

WHEREAS, the City Council finds it necessary to amend the 2013 Capital Improvement Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 133 of 2012, the 2013 Capital Improvements Budget, is hereby amended and reenacted as follows:

**In Program C (Streets)**

Decrease the appropriation for a project entitled Minor Arterial Asphalt Program by $4,560,000.

Increase transfer to Streets Special Revenue Fund by $4,560,000.

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 133 of 2012, as amended, shall remain in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof in held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

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City Attorney's Office