RESOLUTION NO. ____ OF 2013

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN AN ENGAGEMENT LETTER AND AGREEMENT BETWEEN THE CITY OF SHREVEPORT AND BKD, LLP FOR AN EXTERNAL AUDIT OF THE CITY OF SHREVEPORT FOR FISCAL YEAR JANUARY 1, 2013, THROUGH DECEMBER 31, 2013, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, the City is required by City Charter Section 4.28 to cause to have accomplished an annual financial audit of the City; and

WHEREAS, BKD, LLP agrees to conduct an audit of the City in accordance with the requirements of the City Charter and applicable law; and

WHEREAS, external audit firms are normally selected by the City for four years with one year contracts executed for each of those four years; and

WHEREAS, the engagement of BKD, LLP best meets the needs of the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport in due, legal, and regular session convened that it hereby selects BKD, LLP as the City's External Auditor and authorizes the Mayor to execute an engagement letter and agreement between the City of Shreveport and BKD, LLP for the fiscal year January 1, 2013 through December 31, 2013, substantially in accordance with the draft of the engagement letter and agreement filed for public inspection in the Office of the Clerk of Council on November 12, 2013.

BE IT FURTHER RESOLVED that if any provision or item of the resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items, or applications and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

City Attorney's Office	

ORDINANCE AND RESOLUTION FACT SHEET

City of Shreveport

TITLE

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN AN ENGAGEMENT LETTER AND AGREEMENT BETWEEN THE CITY OF SHREVEPORT AND BKD, LLP FOR AN EXTERNAL AUDIT OF THE CITY OF SHREVEPORT FOR FISCAL YEAR JANUARY 1, 2013, THROUGH DECEMBER 31, 2013, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

DATE ORIGINATING DEPT./DIV.

City Council/Internal Audit

SPONSOR OR COUNCIL MEMBER

City Council Audit and Finance

Committee

Sam Jenkins, Chairman

PURPOSE

The City of Shreveport is required to have an annual external audit of its financial statements by an independent CPA firm in accordance with City Charter, state law, and other applicable requirements.

11/6/13

This Ordinance or Resolution will have direct impact on Council District: ALL

BACKGROUND INFORMATION

During 2011, with a recommendation from the Audit and Finance Committee, the City Council selected the independent CPA firm BKD, LLP to perform the annual external audit of the financial statements for the City of Shreveport. The contract period is one year and renewable, at the option of the City Council, for an additional three years on a year-by-year basis. This provides for the renewal of the contract for the third year of the four-year term.

TIMETABLE

Introduction: November 12, 2013

Final Passage: November 26, 2013

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES SOURCE OF FUNDS

\$269,700 General Fund, CDBG, WIA, Airport, Water and

Sewerage, Various Other Funds

CONCLUSION

Approval of this resolution is recommended.

FACT SHEET PREPARED BY: Leanis L. Steward