

ORDINANCE NO. OF 2013

AN ORDINANCE AMENDING THE 2013 STREETS SPECIAL REVENUE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY: Councilman Sam Jenkins

WHEREAS, the City Council provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2013 budget for the Streets Special Revenue Fund to adjust appropriations and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 150 of 2012, the 2013 budget for the Streets Special Revenue Fund, is hereby amended as follows:

In Section 2 (Appropriations):

Decrease Operating Reserves by 4,600,000

Increase Transfer to General Fund by \$4,600,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 150 of 2012, as amended, shall remain in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office

ORDINANCE AND RESOLUTION FACT SHEET

City of Shreveport

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE AMENDING THE 2013 STREETS SPECIAL REVENUE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO		City Council/Legislative
		SPONSOR OR COUNCIL MEMBER
		Councilman Sam Jenkins

7/1/13

PURPOSE

This amendment will transfer \$4,600,000 from Streets Special Revenue Fund Operating Reserves to the General Fund Operating Reserves.

This Ordinance or Resolution will have direct impact on Council District:

All

TIMETABLE

Introduction: **June 11, 2013**

Final
Passage: **June 25, 2013**

SPECIAL PROCEDURAL REQUIREMENTS

None.

FINANCES

4,600,000

SOURCE OF FUNDS

Streets Special Revenue Fund

CONCLUSION

FACT SHEET PREPARED BY:

Jacqueline White
Council Analyst

