TITLE

AN ORDINANCE ADOPTING THE 2014 GOLF ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH

RESPECT THERETO

DATE

ORIGINATING DEPT./DIV.

Executive Office

SPONSOR OR COUNCIL MEMBER

CAO

October 8, 2013

PURPOSE

To adopt the 2014 Golf Enterprise Fund Budget, in accordance with State law and City Charter.

This Ordinance or Resolution will have direct impact on Council District:

All

BACKGROUND INFORMATION

The 2014 Golf Enterprise Fund budget is \$1,219,900, up 15% from the 2013 budget. The most significant changes in the budget is the revenue and expenditures that have been accounted for due to the opening of the newly renovated Club at Huntington Park after its opening in early, 2014. Allocated in the budget are funds to contract with a Pro Golf Association Professional to manage the golf course and restaurant operations at Querbes and Huntington Park in 2014.

TIMETABLE

Introduction:

October 8, 2013

Final Passage:

By: December 15, 2013

SPECIAL PROCEDURAL REQUIREMENTS

A public hearing must be held on this budget for adoption by Council

FINANCES

SOURCE OF FUNDS

CONCLUSION

Approval of this ordinance is recommended.

FACT SHEET PREPARED BY:

Sherricka Fields, Assistant C.A.O.

ORDINANCE NO. ___ OF 2013

AN ORDINANCE ADOPTING THE 2014 GOLF ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY:

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the fiscal year beginning January 1, 2014; and

WHEREAS, sufficient revenues for the operation of the City's municipal golf courses are available from sources authorized by law.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Shreveport, in legal session convened, that:

1. <u>Estimated Receipts</u> - The estimated Golf Enterprise Fund receipts for the year 2014 are hereby established and adopted as follows:

Estimated Available Fund Balance 1/1/2014	\$ -83,700
External Service Charges	1,216,400
Transfers from General Fund	87,200
Other Revenues	0

TOTAL \$1,219,900

2. <u>Appropriations</u> - The funds set forth in the following classes of expenditures are hereby appropriated out of the Golf Enterprise Fund operating receipts for the year 2014:

Personal Services	\$ 606,200
Materials and Supplies	159,200
Contractual Services	297,400
Other Charges	200
Operating Reserves	81,700
Transfers	75,200

TOTAL \$1,219,900

- 3. The Golf Enterprise Fund budget presented to the City Council by the Mayor by October 1, 2013, as amended by subsequent action by this Council, be and the same is hereby adopted.
- 4. <u>Capital Transfers</u> All amounts authorized by the Capital Improvements Budget ordinance to be financed from Golf Enterprise Fund receipts shall be transferred to the proper capital funds as provided by the Capital Improvements Budget ordinance.

- 5. <u>Administration</u> The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend or receive funds herein authorized.
- 6. <u>Donation of City Funds</u> No funds herein appropriated shall be donated, loaned or pledged, and no expenditures for such purposes shall be authorized except in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance will be effective on January 1, 2014.

APPROVED AS TO LEGAL FORM:
City Attorney's Office