FACT SHEET

Title	Date	Originating Department
AN ORDINANCE AMENDING THE 2014 CAPITAL IMPROVEMENTS BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.	January 14, 2014	Shreveport Public Assembly and Recreation (SPAR) **Sponsor** Shelly Ragle-Stone, Director

Purpose

To appropriate funding provided by SMG in the amount of $162,000 to the Municipal Auditorium Improvements/ADA Compliance capital project.

This Ordinance or Resolution will have direct impact on Council District: B

Background Information

SMG has an agreement with the City to operate and manage the Shreveport Municipal Auditorium. In this capacity, they have asked for upgrades to the concessions areas in the building which is believed will enhance revenue and promote business development. SMG has an operating budget for the building and would like to use a portion of these funds to supplement the capital project funding in order to accomplish this work.

Timetable

Introduction: January 14, 2014
Final Adoption: January 28, 2014

Finances	COST of this ordinance	SOURCE OF FUNDS
	$162,000	SMG

Conclusion

Shreveport's Public Assembly and Recreation Department recommends approval of this ordinance.

FACT SHEET PREPARED BY: Shelly Ragle-Stone, SPAR Director

ORDINANCE NO. _____OF 2014

AN ORDINANCE AMENDING THE 2014 CAPITAL IMPROVEMENTS BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

BY:

WHEREAS, the City Council finds it necessary to amend the 2014 Budget for Capital Improvements,

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 118 of 2013, the Capital Improvements Budget, is hereby amended as follows:

In Program A (Buildings and Improvements):

Increase the appropriation for **Municipal Auditorium Improvements/ADA Compliance (11A002)** by $162,000. Sources of funds: Private funds

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 118 of 2013 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

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City Attorney's Office