FACT SHEET

Title	Date	Originating Department
AN ORDINANCE AMENDING THE 2014 CAPITAL IMPROVEMENTS BUDGET AND OTHERWISE PROVIDING WITH RESPECT THERETO	2/18/14	CAO
		Sponsor
		SAME

Purpose

This ordinance increases the appropriation for the project entitled LSU Health Science Center Streetscape to extend the reconstruction of Linwood Avenue.

This Ordinance or Resolution will have direct impact on Council District: **B**

Background Information

The capital project entitled LSU Health Science Center Streetscape was established by Ordinance 83 of 2011 and funded by 2001 General Obligation Bonds for street improvements around the LSU Health Science Center. LSUHSC intends to extend the new reconstruction of Linwood by 1350 feet to a point past the Forensic Lab. An additional $90,000 is needed to cover the additional cost of engineering. The most recent unappropriated fund balance report dated June 30, 2013 shows funds from 2001 A GOB (Fund # 45) available and sufficient for this purpose.

Timetable

Introduction: February 25, 2014
Final Adoption: March 11, 2014

Finances	COST of this ordinance $90,000	SOURCE OF FUNDS $90,000 2001 A GOB (Fund # 45)

Conclusion

The Administration recommends approval of this ordinance.

FACT SHEET PREPARED BY: Sherricka Fields, Assistant CAO

ORDINANCE NO. _____ OF 2014

AN ORDINANCE AMENDING THE 2014 CAPITAL IMPROVEMENTS BUDGET AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY:

WHEREAS, the City Council finds it necessary to amend the 2014 Capital Improvements Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No.118 of 2013, the 2014 Capital Improvements Budget, be further amended and re-enacted as follows:

In Program C (Streets):

Increase the appropriation for **LSU Health Science Center Streetscape** by $90,000. Source of funds is $90,000 from 2001 A GOB (Fund # 45).

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 118 of 2013, as amended, shall remain in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

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City Attorney's Office