

FACT SHEET

<u>TITLE</u>	<u>DATE</u>	<u>ORIGINATING DEPARTMENT</u>
A RESOLUTION TO AMEND RESOLUTION NO. 221 OF 2012 WHICH ALLOCATED FUNDS TO SPECIFIC ORGANIZATIONS FROM FUNDS BUDGETED IN "OTHER CHARGES" IN THE RIVERFRONT DEVELOPMENT SPECIAL REVENUE FUND, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO	JULY 9, 2013	EXECUTIVE OFFICE
		<u>SPONSOR</u>
		SAME

PURPOSE

To amend Resolution No. 221 of 2012 which allocated funds to specific organizations from funds budgeted in "Other Charges" in the Riverfront Development Special Revenue Fund, to reduce the funding for the Shreveport Caddo Economic Development Authority (SCEDA) by \$74,700.00.

BACKGROUND INFORMATION

Resolution 221 of 2012 budgeted funds from the Riverfront Development Special Revenue Fund for specific organizations and projects including but not limited to \$400,000 for SCEDA. This resolution would reduce the amount budgeted for this project by \$74,700 to be allocated as follows: a) \$24,700 to SPAR to maintain and provide services to the Jewella Whitehouse Financial and Business Center; b) \$50,000 to the Shreveport-Bossier Convention Center and Tourist Bureau for the 2013 FLW Forrest L. Wood Cup fishing tournament. The City of Shreveport will serve as the venue for the tournament August 15 – 18, 2013. The funds will be provided to the Bureau in accordance with the terms of the 2011 Intergovernmental Agreement with the City of Bossier City, Parish of Caddo, Parish of Bossier and the Bureau.

TIMETABLE

Introduction - July 9, 2013
Final Passage - July 23, 2013

FINANCES

\$74,700 - Transfer from "Other Charges" in Riverfront Development Special Revenue Fund

ALTERNATIVES

1. Adopt the Resolution as presented.
2. Amend the Resolution.
3. Reject the Resolution.

CONCLUSION

Alternative Number 1 is recommended

FACT SHEET PREPARED BY: Terri Anderson-Scott
City Attorney

RESOLUTION NO. ____ 2013

A RESOLUTION TO AMEND RESOLUTION NO. 221 OF 2012 WHICH ALLOCATED FUNDS TO SPECIFIC ORGANIZATIONS FROM FUNDS BUDGETED IN "OTHER CHARGES" IN THE RIVERFRONT DEVELOPMENT SPECIAL REVENUE FUND, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY:

WHEREAS, Resolution 221 of 2012 budgeted funds from the Riverfront Development Special Revenue Fund for specific organizations and projects including but not limited to \$380,000 for SCEDA; and

WHEREAS, this resolution would reduce the amount budgeted for SCEDA by \$74,700 to be allocated as follows: a) \$24,700 to SPAR to maintain and provide services to the Jewella Whitehouse Financial and Business Center; b) \$50,000 to the Shreveport-Bossier Convention Center and Tourist Bureau ("Bureau") for the 2013 FLW Forrest L. Wood Cup fishing tournament; and

WHEREAS, the City of Shreveport will serve as the venue for the tournament August 15 – 18, 2013; and

WHEREAS, the funds will be provided to the Bureau in accordance with the terms of the 2011 Intergovernmental Agreement with the City of Bossier City, Parish of Caddo, Parish of Bossier and the Bureau.

WHEREAS, the event serves to further showcase the City as venue for sporting and recreational events as well as a tourist destination and vacation spot which directly benefits the city and the general public.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport, in due, regular and legal session convened that the funds budgeted in the Other Charges character of the Riverfront Development Special Revenue Fund for the Public Agency Appropriations are hereby amended as follows:

ORGANIZATION	AMOUNT
SCEDA	\$305,300

BE IT FURTHER RESOLVED, that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED, that all resolutions or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office