ORDINANCE AND RESOLUTION FACT SHEET

City of Shreveport

TITLE

AN ORDINANCE AMENDING THE 2013
BUDGET FOR THE WATER AND SEWERAGE
FUND BUDGET, APPROPRIATING THE FUNDS
AUTHORIZED THEREIN, AND OTHERWISE
PROVIDING WITH RESPECT THERETO.

DATE ORIGINATING DEPT./DIV.

Water and Sewerage/Admin

SPONSOR OR COUNCIL

MEMBER

7/3/13

PURPOSE

This Ordinance will Amend the 2013 Water and Sewerage Budget.

This Ordinance or Resolution will have direct impact on Council District:

AII

BACKGROUND

Each year when the W&S Operating Budget is prepared, the beginning Fund Balance is budgeted and the actual Fund Balance is provided through the Finance/Accounting Department after the external audit. The difference between the budgeted and actual Fund Balance for January 1, 2013 is \$2,336,400. The majority of the difference is a ttributed to financing the balloon note for the Bioset Project. The Department proposes to allocate the funds as follows:

- 1). Material and Supplies in the amount of \$350,000. This will fund meter and valve replacement throughout the City.
- 2) Contractual Services in the amount of \$703,400. This will fund a shortfall of monies for electricity, barricade services from Public Works, pump rental, sidewalks and driveway repairs as well as the cleanup of the Church Street property from the water main break.
- 3) Improvements and Equipment in the amount of \$20,000. This will fund the purchase of five (5) boring tools that require replacement.
- 4) Water and Sewer Main Improvements in the amount of \$600,000. This will increase the emergency contract for water and sewer main repairs.
- 5) Transfer to General Fund in the amount of \$350,000. The Environmental Affairs Division will use these funds for the purchase and application of chemicals to fight the rapidly growing vegetation problem on Cross Lake.
- 6) Operating Reserves in the amount of \$313,000.

TIMETABLE

Introduction: July 9, 2013

Final Passage: July 23, 2013

SPECIAL PROCEDURAL REQUIREMENTS

None.

FINANCES	SOURCE OF FUNDS
\$2,336,400	Audited Fund Balance for January 1, 2013

CONCLUSION

Approval of this ordinance is recommended to account for actual Fund Balance.

FACT SHEET PREPARED BY: Sharon Pilkinton, Assistant to the Director

ORDINANCE NO. OF 2013

AN ORDINANCE AMENDING THE 2013 BUDGET FOR THE WATER AND SEWERAGE ENTERPRISE FUND, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

BY:

WHEREAS, the City Council finds it necessary to amend the 2013 Budget for the Water and Sewerage Enterprise Fund.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance 144 of 2012, the Water and Sewerage Enterprise Fund, is hereby amended as follows:

1. Estimated Receipts:

Increase Other Income by \$2,336,400

2. Appropriations:

Increase Materials and Supplies by \$350,000 Increase Contractual Services by \$703,400 Increase Operating Reserves by \$313,000 Increase Improvements and Equipment by \$20,000 Increase W & S Main Improvements by \$600,000 Increase Transfer to General Fund by \$350,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 144 of 2012 shall remain unchanged and in full force and effect.

BE IF FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of the ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office