

FACT SHEET

<u>Title</u>	<u>Date</u>	<u>Originating Department</u>
AN ORDINANCE AMENDING THE 2016 AIRPORT ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO	10/25/2016	AIRPORTS <u>SPONSOR</u> SAME

Purpose

To amend and reallocate funds from the 2016 Airport Enterprise Fund Budget.

Background Information

The Shreveport Airport Authority requests approval to amend the 2016 Airport Enterprise Fund Budget to establish the following project at Shreveport Regional Airport:

I. Remediation of Taxiway Alpha at Regional Airport with an appropriation of \$50,000.00.

This project will establish a new project entitled Remediation of Taxiway Alpha at Shreveport Regional Airport. Funding source is \$50,000.00 (100%) from the Airport Operating Reserve. This project will identify and begin to address the poor condition of the current surface and design a pavement rehabilitation solution to correct any deficiencies.

II. Relocation of the ASOS at Shreveport Downtown Airport The overall budget for this project is \$174,000.00. The Airport anticipated funding from the Louisiana Department of Transportation and Development (LADOTD) of \$120,000.00. The funding from LADOTD was approved at a lower level resulting in a reduction of \$30,000 in the allocation for this project. This amendment will increase the Airport Enterprise Fund allocation from \$54,000.00 to \$84,000.00 to fund the project. Source of funds is \$90,000.00 (52%) from the Louisiana Department of Transportation and Development and \$84,000.00 (48%) from the Airport Enterprise Fund. The scope of this project is to relocate the Automated Surface Observation System at the Shreveport Downtown Airport.

The Shreveport Airport Authority requests approval to amend the 2016 Airport Enterprise Fund Budget to adjust the funding for the following project at Shreveport Regional Airport:

Timetable

Introduction - October 25, 2016
Final Passage - November 8, 2016

Finances

Remediation of Taxiway Alpha		\$ 50,000.00
Adjust funds Relocation of the ASOS	\$54,000.00	
	+30,000.00	<u>\$ 84,000.00</u>
Total		\$134,000.00

Source of Funds: Federal Aviation Administration, the Louisiana Department of Transportation and Development and Airport Operating Reserves

Conclusion

The Shreveport Airport Authority recommends approval of this ordinance.

FACT SHEET PREPARED BY: Nelda Garza, Confidential Secretary

ORDINANCE NO. _____ OF 2016

AN ORDINANCE AMENDING THE 2016 AIRPORT ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY: COUNCILMAN _____

WHEREAS, the City Council finds it necessary to amend the 2016 Airport Enterprise Fund Budget to shift funding and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 89 of 2015, the 2016 Airport Enterprise Fund Budget, be amended and re-enacted as follows:

Section 2 – (Appropriations)

Decrease Operating Reserve by \$80,000.00

Increase Transfer to Capital: \$80,000.00

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 89 of 2015, as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provisions or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict hereby are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office