

<b>TITLE</b>	<b>DATE</b>	<b>ORIGINATING DEPT./DIV.</b>
<b>AN ORDINANCE ADOPTING THE 2017 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO</b>	10/01/201 6	<b>COMMUNITY DEVELOPMENT / ADMINISTRATION / HOUSING &amp; WORKFORCE DEVELOPMENT</b>
		<b>SPONSOR OR COUNCIL MEMBER</b>

**PURPOSE**

To adopt the 2017 Community Development Special Revenue Fund Budget, in accordance with State law and City Charter.

This Ordinance or Resolution will have direct impact on Council District: **All**

**BACKGROUND INFORMATION**

The 2017 budget for the Community Development Fund is \$10,816,800 an increase of 13% from the original 2016 budget. The budget includes \$890,500 subsidy and grants match from the General Fund. Most of these funds are federal and state grants and will be spent on housing, business development, and workforce investment opportunities programs.

**TIMETABLE**

Introduction: **October 11, 2016**

Final Passage: **December 13, 2016**

**SPECIAL PROCEDURAL REQUIREMENTS**

A public hearing must be held on this budget for adoption by Council.

**FINANCES****SOURCE OF FUNDS**

| HUD / HOME / LWC

**CONCLUSION**

Approval of this ordinance is recommended.

**FACT SHEET PREPARED BY:** Shelia R. Petterway

ORDINANCE NO. \_\_\_\_\_ OF 2016

**AN ORDINANCE ADOPTING THE 2017 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO**

**BY:**

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the year 2017; and

WHEREAS, the City Council has created the Community Development Special Revenue Fund, to account for certain funds spent on job training, housing improvements, and neighborhood development.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that:

1. Estimated Receipts- The estimated Community Development Special Revenue Fund budget receipts for the year 2017 are hereby established as follows:

**In Section 1. Estimated Receipts:**

**2016 and Prior Year Funds:**

Prior Year CDBG Entitlement	\$	825,800.00
Prior Year Home Entitlement	\$	652,900.00
CDBG Revolving Loan Fund	\$	938,400.00
Prior Year CDBG Program Income	\$	567,100.00
Prior Year Hope III Program Income	\$	173,500.00
Prior Year SHMA Program Income	\$	25,000.00
Prior Year HOME Program Income	\$	1,370,100.00
Prior Year Bus Dev Loan Program Income	\$	142,400.00
Prior Year Section 108	\$	322,000.00
Prior Year LWC	\$	2,148,100.00
<b>Subtotals</b>	<b>\$</b>	<b>7,165,300.00</b>

**Fiscal Year 2017 Funds:**

CDBG Entitlement	\$	1,589,300.00
HOME Entitlement	\$	661,800.00
Federal ESG	\$	140,100.00
State ESG	\$	217,500.00
Private Donations – PYHOS	\$	46,000.00
Riverfront Development	\$	106,300.00
Transfer from General Fund	\$	890,500.00
<b>Subtotals</b>	<b>\$</b>	<b>3,651,500.00</b>
<b>Grand Total</b>	<b>\$</b>	<b>10,816,800.00</b>

Appropriations – The funds set forth in the following classes of expenditures are hereby appropriated out of the Community Development Special Revenue Fund's receipts for the year 2017:

**In Section 2. (Appropriations):**

**2016 and Prior Year Funds:**

Prior Year CDBG Entitlement- Housing 2016	\$	825,800.00
Prior Year Home Entitlement- Home Programs 2015	\$	294,900.00
Prior Year Home Entitlement-Home Programs 2016	\$	358,000.00
CDBG Revolving Loan Fund	\$	938,400.00
CDBG Program Income	\$	567,100.00
Prior Year Hope III-Hope III Program Income	\$	128,000.00
Community Dev Admin	\$	27,500.00
Housing & Bus Dev Admin	\$	18,000.00
SHMA Program Income	\$	25,000.00
Prior Year Home Pgm Income-Home Pgm Income	\$	1,353,600.00
Housing & Bus Dev Admin	\$	16,500.00
Prior Year Business Dev Loan Program	\$	142,400.00
Prior Year Section 108 Program	\$	322,000.00
Prior Year LWC- Workforce Admin	\$	172,000.00
Strategies To Empower People (STEP Program)	\$	140,000.00
WIOA Adult Program	\$	508,100.00
WIOA Dislocated Worker Program	\$	523,900.00
WIOA Youth Program	\$	427,700.00
Lajet Program	\$	376,400.00
<b>Sub-Total Prior Year Funds</b>	<b>\$</b>	<b>7,165,300.00</b>

**Fiscal Year 2017 Funds:**

CDBG Entitlement-		
Community Development Admin	\$	288,000.00
Housing & Bus Dev Admin	\$	300,500.00
Housing Program	\$	1,000,800.00
HOME Entitlement-		
Community Development Admin	\$	60,000.00
Housing & Bus Dev Admin	\$	109,000.00
HOME Program	\$	390,900.00
Community Housing Dev Org	\$	101,900.00
Federal ESG-		
Community Development Admin	\$	10,500.00
Federal ESG Program	\$	129,600.00
State ESG-		
Community Development Admin	\$	8,500.00
State ESG Program	\$	209,000.00
Private Donations-		
Paint Your Heart Out Shreveport	\$	46,000.00
Riverfront Development-		
Community Development Admin	\$	6,300.00
Teenworks	\$	100,000.00

Transfer from General Fund

Community Development Admin	\$	441,000.00
Housing & Bus Dev Admin	\$	200,000.00
Workforce Admin	\$	249,500.00
	\$	3,651,500.00
<b>Grant Total</b>	<b>\$</b>	<b>10,816,800.00</b>

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof shall be held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or portions thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance will be effective on January 1, 2017.

APPROVED AS TO LEGAL FORM:

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City Attorney's Office