

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE ADOPTING THE 2017 GOLF ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO	October 1, 2016	Executive Office
		SPONSOR OR COUNCIL MEMBER
		CAO

PURPOSE

To adopt the 2017 Golf Enterprise Fund Budget, in accordance with State law and City Charter. |
This Ordinance or Resolution will have direct impact on Council District: **All** |

BACKGROUND INFORMATION

The 2017 Golf Enterprise Fund budget is \$1,619,200, up 22% from the 2016 budget. The most significant changes in the budget is the revenue has increased and expenditures have been cut to help building the operating reserve. |

TIMETABLE

Introduction: **October 11, 2016** |
Final Passage: **By: December 15, 2016** |

SPECIAL PROCEDURAL REQUIREMENTS

A public hearing must be held on this budget for adoption by Council |

FINANCES

SOURCE OF FUNDS

CONCLUSION

Approval of this ordinance is recommended. |

FACT SHEET PREPARED BY: Sherricka Fields, Assistant C.A.O. |

ORDINANCE NO. ___ OF 2016

AN ORDINANCE ADOPTING THE 2017 GOLF ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY:

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the fiscal year beginning January 1, 2017; and

WHEREAS, sufficient revenues for the operation of the City's municipal golf courses are available from sources authorized by law.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Shreveport, in legal session convened, that:

1. Estimated Receipts - The estimated Golf Enterprise Fund receipts for the year 2017 are hereby established and adopted as follows:

Estimated Available Fund Balance 1/1/2017	\$ 45,600
External Service Charges	1,486,400
Transfers from General Fund	87,200
Other Revenues	0
TOTAL	\$1,619,200

2. Appropriations - The funds set forth in the following classes of expenditures are hereby appropriated out of the Golf Enterprise Fund operating receipts for the year 2017:

Personal Services	\$ 734,800
Materials and Supplies	188,800
Contractual Services	302,300
Other Charges	400
Operating Reserves	187,700
Improvement & Equipment	130,000
Transfers	75,200
TOTAL	\$1,619,200

3. The Golf Enterprise Fund budget presented to the City Council by the Mayor by October 1, 2016, as amended by subsequent action by this Council, be and the same is hereby adopted.
4. Capital Transfers - All amounts authorized by the Capital Improvements Budget ordinance to be financed from Golf Enterprise Fund receipts shall be transferred to the proper capital funds as provided by the Capital Improvements Budget ordinance.

5. Administration - The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend or receive funds herein authorized.
6. Donation of City Funds - No funds herein appropriated shall be donated, loaned or pledged, and no expenditures for such purposes shall be authorized except in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance will be effective on January 1, 2017.

APPROVED AS TO LEGAL FORM:

City Attorney's Office