

TITLE	DATE	ORIGINATING DEPT./DIV. SPONSOR OR COUNCIL MEMBER
AN ORDINANCE ADOPTING THE 2017 AIRPORT ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO	October 1, 2016	Executive Office CAO

PURPOSE

To adopt the 2017 Airport Enterprise Fund Budget, in accordance with State law and City Charter. This Ordinance or Resolution will have direct impact on Council District: All

BACKGROUND INFORMATION

The 2017 budget for the Shreveport Regional and Downtown Airports Fund is \$25,010.800, an increase of 15% from 2016 budget. The Fund’s overall budgetary reserves are \$11,741,000. This amount includes accounts established for a Terminal Operations and Maintenance Reserve and an Airfield Reserve, that must be budgeted and reserved each year as stipulated in accordance with the airlines’ leases. The ExpressJet Maintenance Reserve is also being reflected in accordance with ExpressJet’s lease

TIMETABLE

Introduction: October 13, 2016
Final Passage: By: December 15, 2016

SPECIAL PROCEDURAL REQUIREMENTS

A public hearing must be held on this budget for adoption by Council

FINANCES

SOURCE OF FUNDS

CONCLUSION

Approval of this ordinance is recommended.

FACT SHEET PREPARED BY: Sherricka Fields, Assistant C.A.O.

ORDINANCE NO. ____ OF 2016

**AN ORDINANCE ADOPTING THE 2017 AIRPORT ENTERPRISE FUND BUDGET,
APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH
RESPECT THERETO**

BY:

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the fiscal year beginning January 1, 2017; and

WHEREAS, sufficient revenues for the operation of the City's airports are available from sources authorized by law.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Shreveport, in legal session convened, that:

1. Estimated Receipts - The estimated Airport receipts for the year 2017 are hereby established and adopted as follows:

Estimated Available Fund Balance 1/1/2017	\$ 11,738,300
External Service Charges and Fees	12,425,400
Interest Income	60,000
Other Income	680,000
Grant	107,000
TOTAL	\$ 25,010,700

2. Appropriations - The funds set forth in the following classes of expenditures are hereby appropriated out of the Airports operating receipts for the year 2017:

Personal Services	\$ 5,750,200
Materials and Supplies	276,300
Contractual Services	2,614,700
Other Charges	3,866,600
Operating Reserves	11,741,000
Improvements and Equipment	135,700
Transfer to General Fund	292,200
Transfer to Retained Risk Fund	229,000
Transfer to Capital Projects Fund	105,000
TOTAL	\$25,010,700

3. The Airports Enterprise Fund budget presented to the City Council by the Mayor by October 1, 2016, as amended by subsequent action by this Council, be and the same is hereby adopted.

4. Capital Transfers - All amounts authorized by the Capital Improvements Budget ordinance to be financed from Airports receipts shall be transferred to the proper capital funds as provided by the Capital Improvements Budget ordinance.
5. Administration - The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend or receive funds herein authorized.
6. Donation of City Funds - No funds herein appropriated shall be donated, loaned or pledged, and no expenditures for such purposes shall be authorized except in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance will be effective on January 1, 2017.

APPROVED AS TO LEGAL FORM:

City Attorney's Office