

**INTER-OFFICE MEMORANDUM**

City of Shreveport

**Finance Department, Accounting Division**

**Phone: (318) 673-5600**

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**DATE:** July 20, 2019

**TO:** Jerry Bowman, Chairman  
Grayson Boucher  
Willie Bradford  
James Flurry  
LeVette Fuller  
James Green  
John Nickelson

**FROM:** Charles Madden, Director of Finance

**SUBJECT:** Monthly Financial Reports - for the six months ended June 30, 2018 and June 30, 2019.

Attached are the summary financial reports provided by the Finance Department for the six months ended June 30, 2018 and June 30, 2019. The first report provides a year-to-date comparison of sales tax collections. The second report provides a year-to-date comparison of selected General Fund revenues. The third report provides a year-to-date comparison of selected revenues in the enterprise funds. The fourth and fifth reports provide a year-to-date comparison of General Fund departmental expenditures and expenditures of other selected funds. The fifth is a more detailed version of the fourth.

In addition to these summary reports, I have included the Calculation of Sales Taxes-2019 and Logos "Budget Performance Reports" for the General Fund, Enterprise Funds, and Other Selected Funds for the two periods presented. The report is produced by the Accounting Division. The other four reports are produced directly from the Logos accounting system, and all reports are included to provide you with more detailed information.

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Charles Madden

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Attachment

cc: Adrian Perkins, Mayor  
Sherricka Fields Jones, Interim CAO  
Arthur Thompson, Clerk of Council  
Leanis Steward, City Internal Auditor  
Bonnie Moore, Director, Community Development  
Shelly Ragle, Director, SPAR  
Anita MacQueen, Manager of Business & Finance, Airports  
Barbara Featherston, Director, Water & Sewerage  
J. Tom Simms, III., CPA, Carr, Riggs & Ingram, LLC

**SALES TAX REVENUES**

Sales tax collections in June 2019 for the month of May were \$10,642,486 and were down by -8% from June 2018. With six month's experience, collections are up by 1%.

<b>Month</b>				<b>Cumulative</b>		
	<b>2018</b>	<b>2019 (1)</b>	<b>% Change</b>	<b>2018</b>	<b>2019 (1)</b>	<b>% Change</b>
January	\$ 11,541,058	\$ 11,558,588	0%	\$ 11,541,058	\$ 11,558,588	0%
February	9,186,471	9,828,730	7%	20,727,529	21,387,318	3%
March	8,719,508	9,120,085	5%	29,447,038	30,507,403	4%
April	11,030,177	11,261,858	2%	40,477,214	41,769,261	3%
May	9,824,895	9,869,407	0%	50,302,109	51,638,669	3%
June	11,520,235	10,642,486	-8%	61,822,345	62,281,155	1%
Total	\$ 61,822,345	\$ 62,281,155	1%			

(1) Based on monthly amounts reported by the Sales & Use Tax Commission and adjusted for refunds (see attached Calculation of Sales Taxes-2019).

**City of Shreveport, Louisiana**  
**Major General Fund Revenues**  
**YTD Comparison (50%) of Year**

Department	For The Six Months Ended June 30, 2018			For The Six Months Ended June 30, 2019			Change of YTD Revenue
	Budget	YTD Revenue	YTD Revenue / Budget	Budget	YTD Revenue	YTD Revenue / Budget	
Property Standards	\$ 525,000	\$ 40,279	8%	\$ 525,000	\$ 224,431	43%	457%
Parks & Recreation	243,200	119,633	49%	328,300	81,245	25%	-32%
Finance	-----	-----	-----	-----	-----	-----	-----
Property Taxes	28,069,500	14,676,849	52%	28,069,500	14,458,856	52%	-1%
Franchise Taxes	9,075,000	4,836,373	53%	9,075,000	4,705,017	52%	-3%
Local Share State Tax	240,000	107,186	45%	240,000	107,986	45%	1%
Business Licenses	7,353,200	6,790,087	92%	7,353,200	6,855,200	93%	1%
Other	843,300	918,405	109%	893,000	653,445	73%	-29%
Total Finance	45,581,000	27,328,901	60%	45,630,700	26,780,504	59%	-2%
General Government	25,012,900	5,693,922	23%	19,204,800	1,005,092	5%	-82%
Police	919,000 (1)	467,529	51%	917,300	357,466	39%	-24%
Fire	-----	-----	-----	-----	-----	-----	-----
Emergency Medical Service	10,764,600	9,250,119	86%	17,972,600	6,399,198	36%	-31%
Other	16,000	5,367	34%	16,000	4,776	30%	-11%
Total Fire	10,780,600 (2)	9,255,486	86%	17,988,600	6,403,974	36%	-31%
Engineering	1,782,500	895,149	50%	2,078,800	319,460	15%	-64%
Public Works	-----	-----	-----	-----	-----	-----	-----
Permits	2,003,700	948,697	47%	1,901,800	931,548	49%	-2%
Landfill	12,401,000	4,591,223	37%	9,301,000	3,245,111	35%	-29%
Intergovernmental	694,000	346,150	50%	694,000	-	0%	-100%
Other	355,500	2,163	1%	305,000	3,088	1%	43%
Total Public Works	15,454,200	5,888,233	38%	12,201,800	4,179,748	34%	-29%
Other	(3) -	48,798	0%	-	67,438	0%	38%
City Court	1,519,800	901,041	59%	1,415,700	826,403	58%	-8%
City Marshal	1,030,200	557,443	54%	1,028,400	270,315	26%	-52%
	\$ 102,848,400	\$ 51,196,412	50%	\$ 101,319,400	\$ 40,516,075	40%	

Notes:

(1) 2018 Police budget does not include certificate of indebtedness of \$1,000,000.

(2) 2018 Fire budget does not include certificate of indebtedness of \$600,000.

(3) Other includes Mayor's Office, City Attorney, IT, and Human Resources

**City of Shreveport, Louisiana**  
**Major Other Revenues**  
**YTD Comparison (50%) of Year**

Revenue Item	For The Six Months Ended June 30, 2018			For The Six Months Ended June 30, 2019			% of Prior Year
	Budget	YTD Revenue	YTD Revenue / Budget	Budget	YTD Revenue	YTD Revenue / Budget	
Riverfront Development	\$ 10,483,100	\$ 4,225,652	40%	\$ 9,011,400	\$ 3,776,240	42%	-11%
MPC	1,457,300	584,273	40%	1,631,900	316,303	19%	-46%
Community Development	10,755,600	2,424,725	23%	12,765,300	1,582,060	12%	-35%
Debt Service	81,051,200	14,956,565	18%	76,340,900	13,113,973	17%	-12%
Retained Risk	(5,575,000)	351,255	-6%	(13,862,700)	658,290	-5%	87%
Golf Course	1,539,100	776,150	50%	1,755,700	1,043,280	59%	34%
Airport	24,095,300	5,724,569	24%	23,821,300	6,499,786	27%	14%
Water & Sewer	115,773,800	42,942,845	37%	139,062,000	45,779,347	33%	7%

**EXPENDITURES**

<b>Fund</b>	<b>Budget</b>	<b>YTD Exp &amp; Encum</b>	<b>% of Budget</b>
General Fund	\$ 229,105,676	\$ 114,943,364	50%
Debt Service	76,340,900	15,136,614	20%
MPC	1,646,765	619,715	38%
Golf	1,758,040	1,243,167	71%
Airports	24,068,289	8,832,812	37%
Water & Sewer	141,981,945	44,660,042	31%
Riverfront Development	9,463,137	921,629	10%
Retained Risk	(37,876,256)	6,474,410	-17%
Community Development	16,601,273	7,645,364	46%
Total	\$ 463,089,769	\$ 200,477,117	43%

Golf, Airport, Water & Sewer, and MPC amounts do not include depreciation or amortization.

**City of Shreveport, Louisiana  
Departmental Expenditures  
YTD Comparison (50%) of Year**

Department	For The Six Months Ended June 30, 2018			For The Six Months Ended June 30, 2019			
	Budget	YTD Exp & Encum	% of Budget	Budget	YTD Exp & Encum	% of Budget	% of Prior Year
Mayor's Office	\$ 970,685	\$ 503,781	52%	\$ 997,315	\$ 502,632	50%	0%
City Attorney	1,189,492	584,388	49%	1,190,234	547,096	46%	-6%
Property Standards	3,892,243	2,299,892	59%	4,062,994	2,709,851	67%	18%
Human Resources	865,989	435,308	50%	873,252	357,832	41%	-18%
Information Technology	4,135,608	1,742,922	42%	4,328,923	1,999,234	46%	15%
Parks & Rec	18,543,077	11,149,619	60%	18,230,649	9,741,189	53%	-13%
Finance	3,693,639	2,401,393	65%	3,741,221	2,420,794	65%	1%
General Government	32,460,300	11,090,559	34%	31,323,700	13,053,041	42%	18%
Police	58,945,548	30,482,466	52%	60,439,932	30,061,551	50%	-1%
Fire	56,409,925	31,016,008	55%	57,605,549	28,835,632	50%	-7%
Engineering	4,888,363	2,472,140	51%	4,800,337	2,024,242	42%	-18%
Public Works	37,268,684	17,642,114	47%	34,277,317	19,125,243	56%	8%
City Council	1,637,969	751,196	46%	1,626,956	725,292	45%	-3%
City Courts	3,710,403	1,770,570	48%	3,713,197	1,757,085	47%	-1%
City Marshal	1,594,100	1,051,946	66%	1,894,100	1,082,652	57%	3%
<b>General Fund Total</b>	<b>\$ 230,206,025</b>	<b>\$ 115,394,303</b>	<b>50%</b>	<b>\$ 229,105,676</b>	<b>\$ 114,943,364</b>	<b>50%</b>	

Fund	For The Six Months Ended June 30, 2018			For The Six Months Ended June 30, 2019			
	Budget	YTD Exp & Encum	% of Budget	Budget	YTD Exp & Encum	% of Budget	% of Prior Year
Riverfront Development	\$ 10,934,837	\$ 4,898,836	45%	\$ 9,463,137	\$ 921,629	10%	-81%
MPC*	1,467,708	648,400	44%	1,646,765	619,715	38%	-4%
Community Development	14,599,222	7,913,625	54%	16,601,273	7,645,364	46%	-3%
Debt Service	81,051,200	15,859,308	20%	76,340,900	15,136,614	20%	-5%
Retained Risk	(21,102,822)	6,130,770	-29%	(37,876,256)	6,474,410	-17%	6%
Golf*	1,567,842	1,115,856	71%	1,758,040	1,243,167	71%	11%
Airport	24,307,117	9,328,832	38%	24,068,289	8,832,812	37%	-5%
Water & Sewer*	120,434,539	69,705,557	58%	141,981,945	44,660,042	31%	-36%

Golf, Airport, Water & Sewer, and MPC amounts do not include depreciation or amortization.

Golf, Airport, and Water & Sewer revenues and expenses include operating reserves. Expenses also include capital projects expenditures.